

CORPORATE RESOLUTION

取締役会決議書

Print Name of Company: _____

CERTIFICATE:

We, the Board of Directors of the above corporation, which is organized under the laws of _____ (the “**Company**”), DO HEREBY CERTIFY that at a meeting of the Board of Directors of the Company held in accordance with its governing instruments on the _____ day of _____, 20____, at which a quorum was at all times present and acting, the following resolutions were duly adopted and that such resolutions have not been amended, rescinded or revoked and do not conflict with any of the provisions of the governing instruments of the Company.

(1) RESOLVED: The Board of Directors have considered the risks and benefits of foreign exchange trading and trading in other financial contracts and have determined that it is in the best interests of the Company to trade in, purchase and sell cash settled and physically settled foreign exchange contracts, cross currency contracts and other financial contracts on a spot and forward basis, in accordance with the following terms and conditions; and is further

(2) RESOLVED: that each of the following Directors of the Company or each other person as the Company may designate from time to time either in writing or otherwise (collectively, the “Authorized Traders”) be and hereby are authorized to trade in, purchase and sell cash settled and physically settled foreign exchange contracts and cross currency contracts on a spot and forward basis, as well as trade in other financial contracts, for the account and risk of this Company through and with the firm of Milton Markets (“Milton”) and its successors. The authority hereby granted includes the power to do any and all of the following: to apply for, open and maintain one or more customer accounts at Milton; to agree to buy and sell, and to buy and sell (including sell short) physically settled and cash settled foreign exchange contracts and cross currency contracts, and other financial contracts, on a spot and forward basis, on margin or otherwise; to deposit with and withdraw from the account or accounts maintained at Milton cash, securities and any other property; to grant to Milton a security interest in (i) the Company’s account at Milton, (ii) all foreign exchange contracts, cross currency contracts or accounts, cash, security and other financial contracts and property in such account or accounts or delivered or otherwise provided by the Company to Milton to secure the Company’s indebtedness or obligations to Milton or in Milton’s possession or control for any purpose (including safekeeping) and (iii) all products and proceeds of the foregoing (collectively, (i), (ii) and (iii) are referred to as the “collateral”); to execute and deliver all documents, give all notices, make all trades and take all such actions as Milton, in its sole discretion, deems necessary or desirable to evidence or perfect its security interest or to protect Milton’s interest with respect to any collateral; to receive requests and demands for additional margin or collateral, notices of intention to sell or purchase, statements of account and other notices, demands and communications of all kinds; to confirm the correctness of such notices, demands, statements of account and other communications of all kinds; and to take such other actions in connection with the subject matter of these Resolutions as Milton may require or request or such Authorized Traders may deem necessary or desirable; and it is further

(3) RESOLVED: that notices, statements and demands upon the Company by or from Milton in connection with the Company's account or accounts may be delivered as provided by the Milton customer documents by e-mail, verbally or in writing to any of the above-designated persons or to any other apparently authorized persons on behalf of the Company; and it is further

(4) RESOLVED: that the execution and delivery of a Customer Account Application (including all applicable addenda thereto) and Customer Agreement (including all Annexes and applicable addenda), as the same may be amended from time to time and all ancillary and other documents that may from time to time be required or requested by Milton are hereby authorized and that the Managing Members/Managers of the Company are hereby directed to execute such Agreements, documents and all amendments thereto by and on behalf of the Company and to deliver the same to Milton; and it is further

(5) RESOLVED: that Milton is authorized to act upon the authority of these resolutions until receipt by it of a certificate showing rescission or modification thereof signed by the Board of Directors of this Company and under its seal, and that Milton is also authorized to recognize and deal with the Directors of this Company whose names are set forth in this certificate, until receipt by Milton of a further certificate, setting forth the name(s) of another person or other persons such as Directors; and it is further

(6) RESOLVED: that it is the intention of the Company to give the persons empowered to trade in, purchase and sell foreign exchange contracts, cross currency contracts, and other financial contracts the broadest possible power with respect to the account or accounts of the Company, and the Company agrees to hold Milton harmless against any and all liabilities, claims, losses, damages and expenses, including attorneys' fees, that may arise directly or indirectly by reason of following any instruction, order, or direction given by any of the empowered persons, including any apparently authorized persons.

Date 署名日 (日/月/年) / Date : _____

名前ローマ字

署名

Print Name : _____ Signature : _____

Print Name : _____ Signature : _____

Print Name : _____ Signature : _____

**Please fax to +81 (03) 4243-2445 or scan and e-mail to support@miltonmarkets.com*